

Ten Year Budget - Revenue

	Budget 2013/14	Plan 2014/15	Plan 2015/16	Plan 2016/17	Plan 2017/18	Plan 2018/19	Plan 2019/20	Plan 2020/21	Plan 2021/22	Plan 2022/23	Plan 2023/24
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Expenditure											
Net Service Expenditure c/f	13,443	13,800	14,106	14,485	14,767	15,682	16,010	16,400	17,226	17,639	18,053
Inflation	621	488	533	555	558	629	626	623	413	414	416
Superannuation Fund deficit: actuarial increase	0	0	0	0	520	0	0	390	0	0	0
Net savings (approved in previous years)	(264)	(99)	(117)	(143)	(162)	(301)	(186)	(187)	0	0	0
New growth	0	297	0	(60)	0	0	(50)	0	0	0	0
New savings	0	(380)	(37)	(70)	0	0	0	0	0	0	0
Net Service Expenditure b/f	13,800	14,106	14,485	14,767	15,682	16,010	16,400	17,226	17,639	18,053	18,469
Financing Sources											
Government Support											
: Revenue Support Grant	(1,926)										
: Revenue Support Grant (incl CTS)		(2,225)	(1,503)	(1,344)	(1,201)	(1,072)	(956)	(851)	(757)	(672)	(596)
: Retained Business Rates	(1,862)	(1,898)	(1,951)	(1,990)	(2,030)	(2,071)	(2,112)	(2,154)	(2,197)	(2,241)	(2,286)
: Council Tax Support (CTS)	(734)										
: to be passed on to Ts & Ps	(274)	0	0	0	0	0	0	0	0	0	0
: passed on to Ts & Ps	274	0	0	0	0	0	0	0	0	0	0
New Homes Bonus	(976)	(1,389)	(1,802)	(2,215)	(1,329)	(1,329)	(1,329)	(1,329)	(1,329)	(1,329)	(1,329)
Council Tax	(8,728)	(9,010)	(9,244)	(9,577)	(9,921)	(10,277)	(10,646)	(11,028)	(11,423)	(11,831)	(12,254)
Interest Receipts	(229)	(244)	(242)	(340)	(395)	(369)	(340)	(311)	(281)	(253)	(239)
Contributions to/(from) Reserves	(8)	(192)	(183)	(183)	(303)	(303)	(303)	(303)	(303)	(129)	(129)
Total Financing	(14,463)	(14,959)	(14,925)	(15,649)	(15,179)	(15,421)	(15,686)	(15,976)	(16,290)	(16,455)	(16,833)
Budget Gap (surplus)/deficit	(663)	(853)	(441)	(883)	503	589	714	1,250	1,349	1,598	1,636
Contribution to/(from) Stabilisation Reserve	663	853	441	883	(503)	(589)	(714)	(1,250)	(1,349)	(1,598)	(1,636)
Unfunded Budget Gap (surplus)/deficit	0	0	0	0	0	0	0	0	0	0	0

Remaining balance / (shortfall) in Budget Stabilisation reserve: 0

Assumptions	
Revenue Support Grant:	-23% in 14/15, -31% in 15/16, -10% later years
Retained Business Rates:	2% all years
Council Tax:	1.99% in 14/15 - 15/16, 3% later years
Interest Receipts:	0.8% in 14/15 - 15/16, 1.1% in 16/17, 1.3% later years (based on Capita Asset Services Bank Rate forecast + 0.3%)
Pay award:	1% in 14/15 - 15/16, 1.5% in 16/17 - 17/18, 2% later years
Other costs:	3% in 14/15, 2.25% later years
Income:	3.5% in all years